

Residential Home Loans

Interest Rates and Fees Card

For new business effective: 23 Apr 2024

CURRENT PROMOTION##

Until 31st May 2024, a 0.10% p.a. reduction will be applied to all fixed rate applications per the prevailing fixed rate at settlement.



Interest Rates (Floating) for Owner Occupied Borrowers

LVR (%)	ESSENTIAL (Prime)		EASY (Near Prime)		ADVANTAGE (Specialist)			
	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Full Doc PLUS	Alt Doc	Alt Doc PLUS
Up to 55	8.59%	9.20%	8.94%	9.84%	10.74%	11.34%	11.05%	11.64%
>55 - 60	8.69%	9.40%	9.09%	9.84%	10.74%	11.34%	11.05%	11.64%
>60 - 65	9.14%	9.40%	9.34%	9.84%	10.84%	11.49%	11.15%	11.70%
>65 - 70	9.19%	9.45%	9.69%	9.99%	11.05%	11.79%	11.49%	11.84%
>70 - 75	9.19%	9.58%	9.79%	10.09%	11.59%	12.19%	11.68%	12.34%
>75 - 80	9.69%	9.84%	10.22%	10.32%	12.39%	12.78%	12.44%	
* >80 - 85	9.85%		10.60%		12.89%			

Loan Size Limits

LVR (%)	ESSENTIAL (Prime)		EASY (Near Prime)		ADVANTAGE (Specialist)			
	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Full Doc PLUS	Alt Doc	Alt Doc PLUS
Up to 70		\$2.5m Auckland \$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3					\$2.5m Auckland \$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3	\$1.5m Category 1 \$1.0m Category 2 \$750k Category 3
>70 - 75		\$2.5m Auckland \$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3		\$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3		\$1.5m Category 1 \$1.5m Category 2 \$1.0m Category 3	\$2.0m Auckland \$1.5m Category 1 \$1.5m Category 2 \$1.0m Category 3	\$1.5m Category 1 \$1.0m Category 2 \$750k Category 3
>75 - 80		\$2.0m Category 1 \$1.5m Category 2 \$1.0m Category 3			\$1.5m Category 1 \$1.25m Category 2 \$750k Category 3		\$1.0m Category 1 & 2 \$750k Category 3	
* >80 - 85	\$1.0m Category 1 & 2 \$750k Category 3 Metro locations only		\$1.0m Category 1 & 2 \$750k Category 3 Metro locations only		\$1.0m Category 1 & 2 \$750k Category 3 Metro locations only			

* Offer applies to 'New Build' Prime, Near Prime and Specialist Full Doc home loan applications with LVR >80-85%. Available for Metro security locations only.

A New Build is

- a property where the borrower has made a financial and legal commitment to buy in the form of a purchase contract with the builder, prior to the property being built or at an early stage in construction. This will be a loan to finance the purchase of a property, which will be settled (in one payment) once the build is complete Or
- a newly-built entire dwelling completed less than six months before the mortgage application. The dwelling must be purchased from the original developer (the contract to buy at completion can be agreed while the building is still being constructed).

##Interest rate Promotion applies for new fixed rate home loan applications. Applications must be submitted between 12:00 am NZST 23 April 2024 and 11:59 pm NZST 31 May 2024, and must settle by 11:59pm NZST 30 June 2024. Applications lodged after the Promotion period will be offered the current interest rates then applicable. This Promotion is subject to change and may be varied or withdrawn at any time.

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Fees

	ESSENTIAL (Prime)	EASY (Near Prime)	ADVANTAGE (Specialist)
Establishment Fee	\$749 (includes legal and settlement fees)	\$749 (includes legal and settlement fees)	\$749 (includes legal and settlement fees)
Valuation Fee	At cost	At cost	At cost
Monthly Administration Fee	\$10 per month per account (split)	\$15 per month per account (split)	\$15 per month per account (split)

Interest Rates - Fixed

Fixed Interest Rates — All Products ≤ 80% LVR	2 Years	3 Years
Percentage Variation to Floating rate	-0.75%	-1.05%

Notes:

All fees are in NZD.

Category 1: Auckland, Christchurch, Hamilton, Wellington, Tauranga

Category 2: Dunedin, Nelson, Napier, New Plymouth

Category 3: Other locations

A maximum LVR of 65% applies to all loans where the purpose of the loan is investment. There is no investor loading.

Prime: Full Doc up to 85% and Alt Doc up to 80%. Prime loans have a monthly administration fee of \$10 per month per account.

Near Prime: Full Doc up to 85% and Alt Doc up to 80%. Near Prime loans have a monthly administration fee of \$15 per month per account.

Specialist: Full Doc (Excluding PLUS) up to 85% and Alt Doc up to 80%. Specialist loans have a monthly administration fee of \$15 per month per account.

The interest rates and fees quoted are current as at the date of publication. Pepper reserves the right to change interest rates and fees at any time without notice. Applications are subject to the lender's credit assessment and loan suitability criteria. Terms, conditions, fees and charges apply. A copy of all our fees and charges are available upon request.

Pepper New Zealand Limited NZBN 9429031065153 (trading as Pepper Money).

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