

Credit fees and charges

Effective 1 December 2023

The following credit fees and charges will, or may become payable in connection with your Pepper Money home loan.

	Pepper Money	Home loans originated with HSBC (Legacy) ^{2^A}
Establishment fee inclusive of legal and settlement fees	\$749 applies across all home loan products	-
Valuation fee Payable if valuation is needed	At cost	At cost
Break costs Break costs payable on the early repayment of more than \$10k p.a. and/or full repayment of a fixed rate loan, or on switching to a different rate during the fixed rate period	See the Pepper Money General T&Cs for further information on break costs including details of how we calculate the break cost	-
Break costs payable on the early repayment of more than \$20k p.a. and/or full repayment of a fixed rate loan, or on switching to a different rate during the fixed rate period	-	See your Home Loan Standard T&Cs for further information on break costs including details of how we calculate the break cost
Discharge administration fee When you require your existing mortgage and/or other security to be discharged	\$500.00 ¹	\$75.00 per security
Monthly administration fee payable each month for each loan account.	Prime \$10 per month per loan account Near Prime/ Non-Conforming \$15 per month per loan account	-
Default notice fee	\$400.00 per default notice issued ¹	-
Settlement cancellation fee	\$106.00 per cancellation	-
Additional valuation fee	At cost	-
Dishonour fee	\$5.50 for each dishonoured payment	-
Additional statement fee	\$11.00 per additional statement	-
Special attendance fee for example, request for production of the title, consent to a subsequent mortgage, variation or substitution of security, switching your account between product types, consent to split your loan into portions or create new portions	\$265.00 per attendance ¹	-
Base arrears fee if arrears are equal to or greater than \$100	\$53.00 per month	-
Document handling fee	\$53.00 per document	-
Copying fee	\$11.00 per document	-
Further advance application fee	\$1,145 per application ¹	-
Funds transfer fee	\$0.00 per transfer	-
Insurance administration fee	\$0.00	-

<p>Default Interest Rate If you do not pay amounts when they are due, we can charge you interest on those amounts at the default rate from the day it was due until it is paid</p>	<p>The default interest rate is equal to the interest rate applicable to your loan account at the time of default +2% p.a.¹</p>	<p>The default interest rate is equal to the interest rate applicable to your loan account at the time of default +1.5% p.a.²</p>
<p>Transaction fee Applies to payments and withdrawals made to and from qualifying revolving credit loans</p>	<p>-</p>	<p>\$0.35 per transaction</p>

[^]Closed to new customers and only applies to customers with loan(s) that originated with HSBC.

¹**Note:** the above fees do not include any third party fees which may be incurred by us in providing the service. Third party fees includes such costs as valuation fees, mortgage insurance premium, legal costs and enforcement expenses, courier fees, document custodian charges, title office fees and electronic processing fees, all of which are unascertainable at the disclosure date.

²**Note:** Other fees, charges, taxes or costs may become payable in respect of your loan(s) or security as set out in clause 4 of your Home Loan Standard Terms and Conditions or as otherwise specified in your mortgage or security documentation.

Other default and enforcement fees and charges may become payable in the event you breach your loan agreement or we are required to enforce our security or mortgage. For more information about these default fees and charges please refer to clause 4 of your Home Loan Standard Terms and Conditions and the terms of your mortgage or security documentation.

GST: If any payment to us is for a taxable supply for the purposes of GST or any similar tax, you must also pay to us an additional amount equal to the tax relating to that supply.

Disclaimer: Pepper Money reserves the right to change interest rates and fees at any time. Applications are subject to Pepper Money's credit assessment and loan eligibility criteria and lending limits. Terms, conditions, fees and charges apply.